

Financial Highlights

As of or for the year ended December 31,
(in millions, except per share, ratio data and headcount)

	2015	2014
Reported basis¹		
Total net revenue	\$ 93,543	\$ 95,112
Total noninterest expense	59,014	61,274
Pre-provision profit	34,529	33,838
Provision for credit losses	3,827	3,139
Net income	\$ 24,442	\$ 21,745
Per common share data		
Net income per share:		
Basic	\$ 6.05	\$ 5.33
Diluted	6.00	5.29
Cash dividends declared	1.72	1.58
Book value	60.46	56.98
Tangible book value ²	48.13	44.60
Selected ratios		
Return on common equity	11%	10%
Return on tangible common equity ²	13	13
Common equity Tier 1 (“CET1”) capital ratio ³	11.6	10.2
Tier 1 capital ratio ³	13.3	11.4
Total capital ratio ³	14.7	12.7
Selected balance sheet data (period-end)		
Loans	\$ 837,299	\$ 757,336
Total assets	2,351,698	2,572,274
Deposits	1,279,715	1,363,427
Total stockholders’ equity	247,573	231,727
Headcount	234,598	241,359

Note: 2014 has been revised to reflect the adoption of new accounting guidance related to debt issuance costs and investments in affordable housing projects. For additional information, see Accounting and Reporting Developments and Note 1 on pages 170 and 183, respectively.

- 1 Results are presented in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP), except where otherwise noted.
- 2 Non-GAAP financial measure. For further discussion, see “Explanation and Reconciliation of the Firm’s Use Of Non-GAAP Financial Measures” on pages 80–82.
- 3 The ratios presented are calculated under the Basel III Advanced Fully Phased-In Approach, which are non-GAAP financial measures. For further discussion, see “Regulatory capital” on pages 151–155.

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